



Fund Details

## Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Future). The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

### Fund Manager

Mr. Lovelish Solanki & Mr. Pranav Gupta

### Date of Allotment

July 24, 2009

### Benchmark

Nifty 50 Arbitrage TRI

### Managing Fund Since

December 15, 2014 & March 31, 2023

### Experience in Managing the Fund

9.5 years & 1.2 years

### SIP

Daily/Weekly/Monthly; Minimum ₹ 100/-

## Fund Category

Arbitrage Fund

## Investment Style

			Large Cap
			Mid Cap
			Small Cap
Growth	Blend	Value	

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 15 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: Nil.

### AUM

Monthly Average AUM	₹	12625.48	Crores
AUM as on last day	₹	12158.36	Crores

### Total Expense Ratio (TER)

Regular	1.01%
Direct	0.29%

Including additional expenses and goods and service tax on management fees.



### Other Parameters

Modified Duration	0.69 years
Average Maturity	0.96 years
Yield to Maturity	7.72%
Macaulay Duration	0.71 years
Portfolio Turnover	15.16

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Futures
<b>Equity &amp; Equity Related</b>		
<b>MUTUAL FUNDS</b>		
	25.47%	
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	19.93%	
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	5.54%	
<b>Banks</b>		
HDFC Bank Limited	5.61%	-0.17%
Bank of Baroda	1.50%	-1.51%
IndusInd Bank Limited	1.00%	-1.01%
Kotak Mahindra Bank Limited	0.93%	-0.94%
Axis Bank Limited	0.84%	-0.84%
Punjab National Bank	0.61%	-0.62%
The Federal Bank Limited	0.61%	-0.61%
RBL Bank Limited	0.57%	-0.57%
State Bank of India	0.34%	-0.34%
ICICI Bank Limited	0.32%	-0.32%
Bandhan Bank Limited	0.32%	-0.32%
City Union Bank Limited	0.16%	-0.16%
<b>Telecom - Services</b>		
Vodafone Idea Limited	4.43%	-0.01%
Indus Towers Limited	1.90%	-1.91%
Bharti Airtel Limited	1.45%	-0.02%
Tata Communications Limited	0.22%	-0.22%
<b>Finance</b>		
LIH Housing Finance Limited	1.37%	-1.38%
Bajaj Finance Limited	1.14%	-1.15%
Power Finance Corporation Limited	1.02%	-1.02%
REC Limited	0.92%	-0.93%
Shriram Finance Ltd	0.83%	-0.84%
IDFC Limited	0.48%	-0.48%
Bajaj Finserv Limited	0.46%	-0.47%
L&T Finance Limited	0.16%	
Manappuram Finance Limited	0.12%	-0.12%
Aditya Birla Capital Limited	0.08%	-0.08%
Piramal Enterprises Limited	0.04%	-0.04%
<b>Petroleum Products</b>		
Reliance Industries Limited	3.57%	-0.35%
Indian Oil Corporation Limited	1.07%	-1.07%
Hindustan Petroleum Corporation Limited	0.24%	-0.24%
Bharat Petroleum Corporation Limited	0.19%	-0.19%

<b>Diversified Metals</b>		
Vedanta Limited	3.00%	-3.02%
<b>Consumer Durables</b>		
Titan Company Limited	1.56%	-1.57%
Berger Paints (I) Limited	0.73%	-0.73%
Dixon Technologies (India) Limited	0.13%	-0.13%
Asian Paints Limited	0.07%	-0.08%
Volta Limited	0.06%	-0.06%
Crompton Greaves Consumer Electricals Limited	0.06%	-0.06%
Havells India Limited	0.01%	-0.01%
<b>Pharmaceuticals &amp; Biotechnology</b>		
Glenmark Pharmaceuticals Limited	0.86%	-0.86%
Aurobindo Pharma Limited	0.63%	-0.64%
Biocon Limited	0.26%	-0.26%
Zydus Lifesciences Limited	0.26%	-0.26%
Sun Pharmaceutical Industries Limited	0.18%	-0.18%
Cipla Limited	0.14%	-0.15%
Abbott India Limited	0.09%	-0.09%
Lupin Limited	0.07%	-0.07%
Divi's Laboratories Limited	0.05%	-0.05%
Granules India Limited	0.04%	-0.04%
Laurus Labs Limited	0.03%	-0.03%
Alkem Laboratories Limited	0.02%	-0.02%
<b>Aerospace &amp; Defense</b>		
Hindustan Aeronautics Limited	1.72%	-1.73%
Bharat Electronics Limited	0.86%	-0.86%
<b>IT - Software</b>		
Birlasoft Limited	0.59%	-0.59%
Oracle Financial Services Software Limited	0.59%	-0.60%
Tata Consultancy Services Limited	0.51%	-0.51%
Wipro Limited	0.42%	-0.43%
HCL Technologies Limited	0.18%	-0.18%
Tech Mahindra Limited	0.06%	-0.06%
Mphasis Limited	0.05%	-0.05%
Infosys Limited	0.04%	-0.04%
LTIMindtree Limited	0.03%	-0.03%
Persistent Systems Ltd	0.02%	-0.02%
<b>Realty</b>		
DLF Limited	1.08%	-1.08%
Oberoi Realty Limited	0.88%	-0.89%
Godrej Properties Limited	0.01%	-0.01%



Cement & Cement Products	1.91%	
ACC Limited	1.09%	-1.09%
Ambuja Cements Limited	0.41%	-0.41%
Shree Cement Limited	0.32%	-0.32%
Dalmia Bharat Limited	0.08%	-0.08%
Grasim Industries Limited	0.01%	-0.01%
The India Cements Limited	0.01%	-0.01%
Transport Infrastructure	1.84%	
GMR Infrastructure Limited	1.36%	-1.36%
Adani Ports and Special Economic Zone Limited	0.48%	-0.49%
Construction	1.70%	
Larsen & Toubro Limited	1.70%	-1.71%
Capital Markets	1.55%	
Multi Commodity Exchange of India Limited	0.91%	-0.91%
Indian Energy Exchange Limited	0.44%	-0.44%
HDFC Asset Management Company Limited	0.20%	-0.20%
Ferrous Metals	1.54%	
Tata Steel Limited	0.81%	-0.81%
Steel Authority of India Limited	0.65%	-0.65%
Jindal Steel & Power Limited	0.07%	-0.07%
JSW Steel Limited	0.01%	-0.01%
Diversified FMCG	1.45%	
Hindustan Unilever Limited	1.16%	-1.16%
ITC Limited	0.29%	-0.29%
Non - Ferrous Metals	1.42%	
National Aluminium Company Limited	0.76%	-0.77%
Hindalco Industries Limited	0.50%	-0.50%
Hindustan Copper Limited	0.16%	-0.16%
Automobiles	1.17%	
Mahindra & Mahindra Limited	0.62%	-0.62%
TVS Motor Company Limited	0.31%	-0.31%
Tata Motors Limited	0.14%	-0.14%
Bajaj Auto Limited	0.09%	-0.09%
Maruti Suzuki India Limited	0.01%	-0.01%
Hero MotoCorp Limited	0.00%	0.00%
Eicher Motors Limited	0.00%	0.00%
Leisure Services	1.10%	
Indian Railway Catering & Tourism Corporation Limited	1.10%	-1.11%
Insurance	1.05%	
SBI Life Insurance Company Limited	0.53%	-0.54%
HDFC Life Insurance Company Limited	0.40%	-0.40%
ICICI Prudential Life Insurance Company Limited	0.07%	-0.07%
ICICI Lombard General Insurance Company Limited	0.05%	-0.05%
Metals & Minerals Trading	1.00%	
Adani Enterprises Limited	1.00%	-1.01%
Gas	0.96%	
GAIL (India) Limited	0.84%	-0.84%
Petronet LNG Limited	0.10%	-0.10%
Indraprastha Gas Limited	0.02%	-0.02%
Mahanagar Gas Limited	0.00%	0.00%
Fertilizers & Agrochemicals	0.95%	
UPL Limited	0.86%	-0.86%
PI Industries Limited	0.09%	-0.09%
Chemicals & Petrochemicals	0.87%	
Aarti Industries Limited	0.56%	-0.56%
Pidilite Industries Limited	0.16%	-0.16%
SRF Limited	0.09%	-0.09%
Tata Chemicals Limited	0.05%	-0.05%
Deepak Nitrite Limited	0.01%	-0.01%
Navin Fluorine International Limited	0.00%	0.00%
Oil	0.84%	

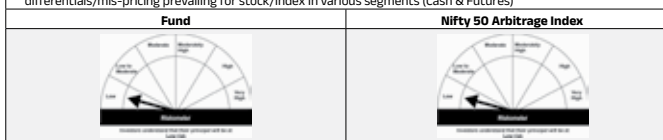
Oil & Natural Gas Corporation Limited	0.84%	-0.85%
Retailing	0.82%	
Trent Limited	0.78%	-0.79%
Info Edge (India) Limited	0.04%	-0.04%
Food Products	0.64%	
Britannia Industries Limited	0.51%	-0.51%
Nestle India Limited	0.13%	-0.13%
Consumable Fuels	0.63%	
Coal India Limited	0.63%	-0.64%
Industrial Products	0.57%	
POLYCAB INDIA Limited	0.57%	-0.57%
Power	0.45%	
Tata Power Company Limited	0.43%	-0.43%
NTPC Limited	0.03%	-0.03%
Power Grid Corporation of India Limited	0.00%	0.00%
Electrical Equipment	0.43%	
Bharat Heavy Electricals Limited	0.20%	-0.20%
ABB India Limited	0.18%	-0.18%
Siemens Limited	0.05%	-0.05%
Agricultural Food & other Products	0.29%	
Tata Consumer Products Limited	0.29%	-0.29%
Marico Limited	0.00%	0.00%
Transport Services	0.28%	
InterGlobe Aviation Limited	0.22%	-0.22%
Container Corporation of India Limited	0.06%	-0.06%
Beverages	0.27%	
United Spirits Limited	0.27%	-0.27%
Agricultural Commercial & Construction Vehicles	0.25%	
Ashok Leyland Limited	0.18%	-0.18%
Escorts Kubota Limited	0.07%	-0.07%
Personal Products	0.22%	
Dabur India Limited	0.18%	-0.18%
Colgate Palmolive (India) Limited	0.04%	-0.04%
Godrej Consumer Products Limited	0.00%	0.00%
Healthcare Services	0.20%	
Apollo Hospitals Enterprise Limited	0.12%	-0.12%
Dr. Lal Path Labs Limited	0.08%	-0.08%
Auto Components	0.18%	
Balkrishna Industries Limited	0.08%	-0.08%
MRF Limited	0.06%	-0.06%
Bharat Forge Limited	0.02%	-0.02%
Exide Industries Limited	0.02%	-0.02%
Minerals & Mining	0.04%	
NMDC Limited	0.04%	-0.04%
Cash & Current Assets	74.95%	
<b>Total Net Assets</b>	<b>100.00%</b>	

### Product Labeling Disclosures

#### Aditya Birla Sun Life Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

- income over short term
- investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures)



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

### Investment Performance

NAV as on June 28, 2024: ₹ 24.8243

Inception - July 24, 2009	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Arbitrage Fund	6.28%	5.20%	5.61%	7.68%
Value of Std Investment of ₹ 10,000	24824	12891	11777	10766
Benchmark - Nifty 50 Arbitrage TRI	NA	5.10%	5.91%	8.07%
Value of Std Investment of ₹ 10,000	NA	12829	11878	10805
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.15%	5.55%	5.50%	7.13%
Value of Std Investment of ₹ 10,000	24375	13105	11741	10711

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Lovelish Solanki is 2. Total Schemes managed by Mr. Pranav Gupta is 17. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	24.8243	26.5635
IDCW <sup>2</sup> :	11.2142	11.4865

<sup>2</sup>Income Distribution cum capital withdrawal